



30 August 2019

The Chief Executive
All Regulated Entities

Dear Sir/Madam,

OTC Derivatives Trade Repository of the HKMA
Revised Technical Specifications for SWIFT WebAccess

With reference to the circular 2019/219B issued by the Hong Kong Interbank Clearing Limited ("HKICL") dated 9 July 2019, system enhancement of the OTC derivatives Trade Repository of the HKMA ("HKTR") will be launched on 17 February 2020 to tie in with the introduction of the new SWIFT WebAccess solution. I am writing to inform that a revised Administration and Interface Development Guide ("AIDG") is published in response to this enhancement and other AIDG refinements made after 21 April 2017. The new AIDG (version 1.5.3) is attached to this letter and it will start to apply from 17 February 2020.

Institutions which plan to access HKTR via SWIFT WebAccess are reminded to observe the enclosed schedule of major activities and prepared for the simulation test and the connectivity test. The revised Operating Procedures for Hong Kong Trade Repository Reporting Service – User Manual for Participants ("User Manual") and Simulation Test Package will also be published in due course to facilitate your preparation.

If there are any questions, please contact the HKTR at (852) 8100 3115 or e-mail to hktr@hkma.gov.hk.

Yours faithfully,

Stanley Chan

Head, Payment Systems Operation Division
Financial Infrastructure Department

c.c. Ms Daphne Doo, Senior Director, Supervision of Markets, Securities and Futures Commission

Encl.

Schedule of Major Activities

<u>Activities</u>	<u>Schedule</u>
Simulation Test	
Participant setup for Simulation Test <i>Remark: Please refer to "Section 4.2 - Participants Setup" of the Technical Note* and AIDG for details.</i>	23 September – 15 November 2019
The HKMA to distribute information package for Simulation Test	8 November 2019
Connectivity Test for Simulation Test <i>Remark: Please refer to "Section 4.3 - Connectivity Test by Participants" of the Technical Note* and Connectivity Test Procedure (released in due course) for details. Declaration of successful testing needs to be replied by individual participant to the HKMA.</i>	18 November – 11 December 2019
Participants to conduct Simulation Test	16 December 2019 – 24 January 2020
Production Implementation	
Participant setup for Production <i>Remark: Please refer to "Section 4.2 - Participants Setup" of the Technical Note* and AIDG for details.</i>	30 September – 13 December 2019
Connectivity Test for Production <i>Remark: Please refer to "Section 4.3 - Connectivity Test by Participants" of the Technical Note* and Connectivity Test Procedure (released in due course) for details. Declaration of successful testing needs to be replied by individual participant to the HKMA.</i>	16 December 2019 – 24 January 2020
Post-implementation Verification for Production <i>Remark: Please refer to "Section 4.5 - Post-implementation Verification" of the Technical Note* for details. Declaration of successful verification needs to be replied by individual participant to the HKMA.</i>	15 – 16 February 2020
Production Launch	17 February 2020

* The Technical Note is attached in HKICL's circular 2019/219B