



2 October 2019

The Chief Executive
All Regulated Entities

Dear Sir/Madam,

OTC Derivatives Trade Repository of the HKMA
Connectivity Test for SWIFT WebAccess

Further to my letter dated 30 August 2019, regarding the system enhancement of the OTC derivatives Trade Repository of the HKMA ("HKTR") that will be launched on 17 February 2020, institutions which plan to access the HKTR via SWIFT WebAccess (correctly referred to as "Participants" below) are reminded to complete the setup for Simulation Test and Production Implementation by 15 November and 13 December 2019 respectively. To verify the setup, Participants should conduct connectivity tests for Simulation Test from 18 November to 11 December 2019 and for Production Implementation from 16 December 2019 to 24 January 2020. I wish to append below the latest schedule of major activities for Participant's reference:

<u>Activities</u>	<u>Schedule</u>
Simulation Test	
Participant setup for Simulation Test	23 September – 15 November 2019
The HKMA to distribute information package for Simulation Test	8 November 2019
Connectivity Test for Simulation Test	18 November – 11 December 2019
Participants to conduct Simulation Test	16 December 2019 – 24 January 2020
Production Implementation	
Participant setup for Production	30 September – 13 December 2019
Connectivity Test for Production	16 December 2019 – 24 January 2020
Post-implementation Verification for Production	15 – 16 February 2020
Production Launch	17 February 2020

All Participants are required to complete both connectivity tests. The connectivity test procedures (Attachment 1 and 2) are attached to this letter for Participants' reference. Participants are strongly recommended to complete individual SWIFT's user setup and conduct Connectivity Test for Production with each operating staff of HKTR.

To facilitate communication between HKTR and Participants, we would appreciate it if Participants nominate their contacts for the upcoming testing and implementation activities via email hktr@hkma.gov.hk by 11 October 2019. The nominees should be responsible for coordinating the setup, testing and implementation activities for SWIFT WebAccess solution according to the schedule, among users who are operating HKTR in his/her institution.

Upon completion of the connectivity tests, the nominated co-ordinator should complete and return the attached Test Result Reply Forms to HKTR via email hktr@hkma.gov.hk on or before 13 December 2019 for simulation test environment (Attachment 3) and 30 January 2020 for production implementation (Attachment 4).

For any SWIFT related queries and/or technical issues encountered during the Participant setup, please contact the SWIFT on (852) 2852 8777 or email support@case.swift.com. For questions about the operation of the HKTR, and the connectivity tests and simulation tests, please contact the HKTR at (852) 8100 3115 or email to hktr@hkma.gov.hk.

Yours faithfully,



Stanley Chan

Head, Payment Systems Operation Division
Financial Infrastructure Department

c.c. Ms Daphne Doo, Senior Director, Supervision of Markets, Securities and Futures Commission

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