



8 November 2019

The Chief Executive
All Regulated Entities

Dear Sir/Madam,

OTC Derivatives Trade Repository of the HKMA
Simulation Test for SWIFT WebAccess

Further to my letter dated 2 October 2019, regarding the connectivity test for SWIFT WebAccess migration, Institutions which plan to access the OTC derivatives Trade Repository of the HKMA ("HKTR") via SWIFT WebAccess (correctly referred to as "Participants" below) are reminded to complete the setup, connectivity tests and simulation test according to the enclosed schedule of major activities and follow up actions.

All participants are required to complete the simulation test by 24 January 2020. The Simulation Test Procedure (Attachment 1) is attached to this letter for Participants' reference. Nominated co-ordinators should complete and return the attached Test Result Reply Form (Attachment 2) to HKTR via email hktr@hkma.gov.hk on or before 6 February 2020. Participants are encouraged to complete the connectivity tests and simulation test at the earliest to ensure they are ready for the system changes in login and administrative functions.

A big-bang approach will be adopted for the migration between 15 and 16 February 2020, after which Participants will not be able to access to HKTR's user interface via the existing SWIFTNet Browse channel. Participants who are currently using SWIFTNet Browse as their sole channel for access to the user interface, subject to their assessment and consideration, might set up internet connection as an alternative access channel to safeguard their normal operational use of HKTR.

For any SWIFT related queries and/or technical issues encountered during the Participant setup, please contact the SWIFT on (852) 2852 8777 or email support@case.swift.com. For questions about the operation of the HKTR, and the connectivity tests and simulation tests, please contact the HKTR at (852) 8100 3115 or email to hktr@hkma.gov.hk.

Yours faithfully,



Stanley Chan

Head, Payment Systems Operation Division
Financial Infrastructure Department

c.c. Ms Daphne Doo, Senior Director, Supervision of Markets, Securities and
Futures Commission

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Schedule of Major Activities and Follow Up Actions

<u>Activities and Follow Up Actions</u>	<u>Schedule</u>
Simulation Test	
Participant setup for Simulation Test <i>Remark:</i> Please refer to "Section 4.2 - Participants Setup" of the Technical Note and AIDG for details.	23 September – 15 November 2019
The HKMA to distribute information package for Simulation Test	8 November 2019
Connectivity Test for Simulation Test <i>Remark:</i> Please refer to "Section 4.3 - Connectivity Test by Participants" of the Technical Note and Connectivity Test Procedure for details. "Connectivity Test Result Reply for Simulation Test environment" needs to be replied by individual participant to the HKMA.	18 November – 11 December 2019
Participants to conduct Simulation Test "Simulation Test Result Reply" needs to be replied by individual participant to the HKMA.	16 December 2019 – 24 January 2020
Production Implementation	
Participant setup for Production <i>Remark:</i> Please refer to "Section 4.2 - Participants Setup" of the Technical Note and AIDG for details.	30 September – 13 December 2019
Connectivity Test for Production <i>Remark:</i> Please refer to "Section 4.3 - Connectivity Test by Participants" of the Technical Note and Connectivity Test Procedure for details. "Connectivity Test Result Reply for Production environment" needs to be replied by individual participant to the HKMA.	16 December 2019 – 24 January 2020
Post-implementation Verification for Production <i>Remark:</i> Please refer to "Section 4.5 - Post-implementation Verification" of the Technical Note* for details. Declaration of successful verification needs to be replied by selected participant to the HKMA.	15 – 16 February 2020
Production Launch	17 February 2020

The Technical Note, Connectivity Test Procedure, AIDG, Connectivity Test Result Reply and Simulation Test Reply forms are available on TR Info Page website.