



13 April 2018

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

Trade Repository of the HKMA - Documentation Updates

Please kindly note that the Reference Manual of the Reporting Service of the over-the-counter (OTC) derivatives Trade Repository of the HKMA (HKTR) has been updated (attached). The changes made are mainly for reflecting the cessation of the Matching and Confirmation Service, the revised HKTR fees charge scheme and outage hours of the HKTR system set out below.

Cessation of Matching and Confirmation Service

The HKTR will cease the Matching and Confirmation service for over-the-counter transaction (the “HKTR-MC service”) from 5 May 2018. TR members subscribing the HKTR-MC service are reminded to note that the HKTR will stop accepting trades submitted by HKTR-MC members through the service starting from that day.

Revised HKTR Fees Charging Scheme

The HKMA announced on 13 January 2017 the revised HKTR fees charge scheme. The fee cap of HK\$1.5 million per reporting entity per annum is removed for all HKTR participants. Apart from the removal of fees cap, the fee of HK\$4.5 per outstanding transaction at month end, the billing process and payment methods remain unchanged. The revised HKTR Fees Charging Scheme has come into effect since 1 July 2017.

Revised outage hours of the HKTR system

The HKMA announced on 1 August 2017 the revised opening hours of the HKTR system. The Monday-to-Saturday outage windows and the Sunday outage window are extended to facilitate better management of the HKTR system resources by allowing the low usage opening hours to be utilized for generating daily system reports. Hence, the Reference Manual is revised to clarify the outage windows for submitting files through different channels.

Your institution is reminded to take into consideration the refinements and clarifications made to the Reference Manual when making preparations for reporting to the HKTR.

If there are any questions, please contact the HKTR at (852) 8100 3115 or e-mail to hktr@hkma.gov.hk.

Yours faithfully,



Stanley Chan
Head, Payment Systems Operation Division
Financial Infrastructure Department

c.c. Ms Daphne Doo, Senior Director, Supervision of Markets, Securities and Futures Commission

Encl.