



19 May 2025

The Chief Executive
All Regulated Entities

Dear Sir/Madam,

OTC Derivatives Trade Repository of the HKMA

Updates on ISO 20022 Standard Implementation

Further to the letter of 21 March 2025 announcing the simulation test arrangement for ISO 20022 standard implementation for reporting to the over-the-counter (OTC) derivatives trade repository of the HKMA (HKTR), I am writing to advise on the key updates on ISO 20022 standard implementation in the HKTR as follows.

Revised Launch Date of the HKTR System for ISO 20022 Standard Implementation

As part of the ongoing efforts to support the industry's preparation for this implementation, the launch date of the HKTR system for ISO 20022 standard implementation will be advanced to 22 September 2025 prior to the regulatory implementation date 29 September 2025, providing the industry a cushion of one-week period to prepare for their migration process if necessary. Please note that the simulation test period remains unchanged as previously announced, the HKTR will make the existing testing environment available from 2 June 2025 for reporting entities to simulate reporting on the changes made in the *Administration and Interface Development Guide (AIDG)*. Regulated entities subject to the mandatory reporting requirements (i.e. Authorized Institutions, Approved Money Brokers, Licensed Corporations and Central Counterparties operating in Hong Kong) are required to complete the prescribed simulation test followed by submitting a readiness declaration form attached to this letter **on or before 12 September 2025**.

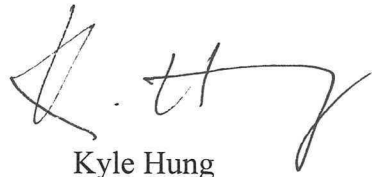
Updated Technical Specifications for Reporting

In response to the Gazette (Government Notice Number 2415) published on 25 April 2025, the updated AIDG version 1.0.2 (ISO 20022) is published and attached to this letter, which will start to apply from 29 September 2025. In addition, an updated

Operating Procedures for the Hong Kong Trade Repository – User Manual for Participants is published on the HKTR Info Page website (<https://hktr.hkma.gov.hk>) setting out the enhanced functions and system reports of the HKTR system. Any further updates to the technical specifications will be available and published on the HKTR Info Page website. Participants are reminded to visit the website regularly.

If you have any enquiries, please contact the HKTR at (852) 8100 3115 or e-mail to hktr@hkma.gov.hk.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'K. Hung', written in a cursive style.

Kyle Hung

Head, Financial Market Infrastructure Service Division
Financial Infrastructure Department